



**1st Quarter Report  
September 30  
2019**

**DANDOT CEMENT COMPANY LIMITED**

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## COMPANY INFORMATION

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### Board of Directors (BOD)

Taha Muhammad Naseem  
Muhammad Farooq Naseem  
Mrs. Roohi Farooq Naseem  
Zaka Muhammad Naseem  
Hamid Mahmood  
Murtaza Yousaf Mandviwala  
Shafqaat Ahmed

Chief Executive  
Chairman of BOD

### Audit Committee

Shafqaat Ahmed  
Muhammad Farooq Naseem  
Hamid Mahmood

Member / Chairman / Secretary  
Member  
Member

### Human Resources & Remuneration Committee

Murtaza Yousaf Mandviwala  
Muhammad Farooq Naseem  
Taha Muhammad Naseem

Member / Chairman  
Member  
Member

### Chief Financial Officer

Muhammad Kamran

### Statutory Auditors

Amin, Mudassar & Co.  
Chartered Accountants, Lahore

### Internal Auditors

Parker Randall - A.J.S.  
Chartered Accountants, Faisalabad

### Company Secretary

Muhammad Kamran

### Legal Advisor

International Legal Services

### Bankers

The Bank of Punjab  
United Bank Limited  
National Bank of Pakistan  
Habib Bank Limited  
Bank Alfalah Limited  
BankIslami Pakistan Limited (Formerly KASB Bank Limited)  
Bank Al-Habib Limited  
Askari Bank Limited

### Registered Office

5-Zafar Ali Road, Gulberg V, Lahore.  
Telephone: +92-42-111-005-006

### Postal Address

43-A/S Zafar Ali Road, Gulberg V, Lahore.  
Telephone: +92-42-3578614-16

### Factory

Dandof R.S., Distt. Jhelum.  
Telephone: +92-544-211371, Fax: +92-544-211490

### Share Registrar

Corplink (Pvt.) Limited.  
Wings Arcade 1-K-Commercial, Model Town, Lahore.  
Telephone: +92-42-35839182, Fax: +92-42-35869037

### Website

[www.dandotcement.com](http://www.dandotcement.com)

## DIRECTORS' REPORT TO THE SHAREHOLDERS

### Directors' Report to the Shareholders

The Board of Directors presents the un-audited condensed financial statements of the company for the quarter ended September 30, 2019.

### Principal Activity and Operational Performance

Dandot Cement Company Limited (the "Company") is a Public Listed Company. The principal activity of the Company is production and sale of cement. The operational performance of the company for the period under review as compared with preceding period is as follows:

		Sep. 2019	Sep. 2018
Clinker production	M.Ton	19,019	51,091
Capacity utilization	%age	16%	43%
Cement production	M.Ton	21,677	54,134
Capacity utilization	%age	17%	43%
Sales	M. Ton	24,370	62,833

The comparative financial results of the company are summarized as below: (Rs. in `000`)

Gross sales	232,076	590,755
Net sales	144,441	397,362
Gross loss	156,330	92,911
Net loss	220,176	49,467
Loss per share (Rs.)	2.32	0.52

During the period under review, cement production & related sales volume decreased. The shortfall is mainly due to closure of operations on September 01, 2019 and extra ordinary interruptions in the production process hampering constant outflow of the product. The disruption in production was attributable to outdated equipment not performing at their desired ratings and causing unplanned shutdowns. Moreover, consistent interruptions was due to voltage fluctuations from the utility company (WAPDA). Irregularities in voltage supply caused damage to the plant equipment, resulting in tremors and sudden stoppages of the plant. The company has also emissions which are non-compliant to the Pakistani emissions standards and thus to minimize the pollutions and damage from the emissions the plant cannot operate on an optimum level. A Balancing, Modernization, and Replacement (BMR) has to be done in order to rectify this issue.

The company sustained gross and operating loss is due to low retention of sale per bag with high input costs such as electricity and coal. The increase in electricity tariff by NEPRA combined with hike in coal prices and further Rupee devaluation against the US dollar has increased the operating loss greatly. Hence, dividend has not been recommended by the board of directors for the current period.

### Future Prospects

#### Industry

The current economic scenario of Pakistan has had a major impact on the cement industry. There has been a slowdown in construction activity due to reduction in government funded projects, and a sense of uncertainty of economic conditions has impacted domestic consumer development. The increase in capacities, especially in the North region has further put pressure on the industry in the past year. A shrinking demand coupled with a sudden increase in output has led to several price fluctuations and squeezing of margins.

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In the short term, the supply glut trend seems to stay, however, in the long term the industry has a positive outlook. Pakistan is an emerging market with several infrastructure projects on the horizon (Dams, affordable housing schemes). Hence the long-term sentiment on the Cement industry is optimistic.

#### **Principal Risks and Uncertainties**

- Increasing supply with stagnant demand
- Further devaluation of Pak Rupee against the dollar
- High finance cost
- Significant cut in government spending on infrastructure projects

#### **Company**

Energy efficiency, labour efficiency & productivity and right financial modeling and smooth plant operations are key factors to success of any cement plant. The management is committed for a balanced delivery of long term values to all stake holders including financiers, creditors, employees and shareholders.

#### **Company's Plan**

Last year, your company successfully concluded its share transfer transaction with Calicom Industries (Pvt.) Limited and a new board of directors were appointed. The new management would like to address all critical issues head-on and tackle them permanently to lay a solid foundation for future of this Company. There are two most critical issues; one is the non-compliance of the current plant to the environmental standards and the other is the in-efficiencies in energy consumption. The resolution of these factors requires a comprehensive Balancing, Modernization and Replacement (BMR) project.

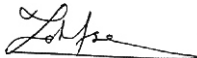
Amid a turbulent market and pessimistic short-term economic conditions, this is a good opportunity to go through this BMR project, thereby correct our gaps to make the company competitive in all respects. Your company is finalizing the BMR project design and details and will proceed towards securing funding for this imminent project.

#### **Subsequent Events**

All subsequent events have been properly disclosed in the relevant notes of these un-audited condensed financial statements.

#### **Acknowledgement**

The board of directors is thankful to all stakeholders including but not limited to bankers, employees, suppliers, distributors as well as regulators and shareholders for their continued support, cooperation and trust especially in crises tenure faced by the company in the current period.



**TAHA MUHAMMAD NASEEM**  
Chief Executive  
Lahore: December 19, 2019

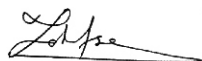


**MUHAMMAD FAROOQ NASEEM**  
Director

## Condensed Statement of Financial Position

		(Un-Audited) Sep. 30, 2019	(Audited) June 30, 2019
	Note	(Rupees in thousand)	
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital		1,000,000	1,000,000
Issued, subscribed and paid up capital		948,400	948,400
Share premium reserve		31,801	31,801
Accumulated loss		(4,787,600)	(4,587,511)
Revaluation surplus on property, plant and equipment		2,480,137	2,500,224
		(1,327,262)	(1,107,086)
Long term loan from holding company		1,833,441	1,773,441
		506,179	666,355
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies	6	1,891,778	1,892,942
Long term financing from related parties	7	203,910	203,459
Payable to provident fund trust		-	-
Other loans and liabilities		-	-
Deferred liabilities		910,615	918,820
Long term advances and deposits		3,563	3,563
		3,009,866	3,018,784
<b>CURRENT LIABILITIES</b>			
Trade and other payables		904,013	905,966
Deposits, accrued liabilities and advances		161,653	191,756
Unclaimed dividend		1,082	1,082
Payable to provident fund		95,829	93,785
Mark up accrued		223,338	206,251
Current portion of non current liabilities		208,786	185,293
Provision for taxation		-	-
		1,594,701	1,584,133
<b>CONTINGENCIES AND COMMITMENTS</b>			
	8	-	-
		5,110,746	5,269,272

The annexed notes from 1 to 13 form an integral part of these condense interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



## As at September 30, 2019

	Note	(Un-Audited) Sep. 30, 2019 (Rupees in thousand)	(Audited) June 30, 2019
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment			
Operating fixed assets	9	4,349,487	4,383,558
Long term security deposits		10,321	10,321
		<u>4,359,808</u>	<u>4,393,879</u>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		251,714	286,622
Stock in trade		193,195	220,018
Trade debts		56,032	105,296
Loans and advances		28,986	32,678
Balance with statutory authorities current			
account balances with statutory authorities		194,641	181,869
Cash and bank balances		26,370	48,910
		<u>750,938</u>	<u>875,393</u>
		<u><u>5,110,746</u></u>	<u><u>5,269,272</u></u>

  
**ZAKA MUHAMMAD NASEEM**  
 Director

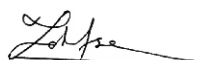


## Condensed Interim Statement of Profit or Loss Account (Un-Audited)

For the Quarter ended September 30, 2019

	Quarter Ended	
	Sep. 30, 2019	Sep. 30, 2018
	(Rupees in thousand)	
Sales - net	144,441	397,362
Cost of sales	300,771	490,273
Gross loss	(156,330)	(92,911)
Operating expenses		
Distribution cost	1,681	1,252
Administrative expenses	9,743	9,835
	(11,424)	(11,087)
Operating loss for the period	(167,754)	(103,998)
Finance cost	10 (58,992)	50,780
Other income	179	46
Loss before taxation	(226,567)	(53,172)
Taxation		
Current	(1,814)	(4,968)
Deferred	8,205	8,673
	6,391	3,705
Net loss for the period	(220,176)	(49,467)
Loss per share - Basic & Diluted	(2.32)	(0.52)

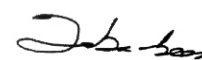
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**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



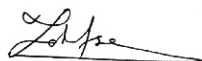
**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Quarter ended September 30, 2019

	Quarter Ended	
	Sep. 30, 2019	Sep. 30, 2018
	(Rupees in thousand)	
Net Loss for the period	(220,176)	(49,467)
Other Comprehensive income - net of taxation	-	-
Total comprehensive loss for the period - net of tax	(220,176)	(49,467)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



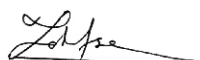
**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Cash Flow Statement (Un-Audited)

For the Quarter ended September 30, 2019

	Quarter Ended	
	Sep. 30, 2019	Sep. 30, 2018
(Rupees in thousand)		
<b>CASH FLOWS FROM OPERATION ACTIVITIES</b>		
Loss before taxation	(226,567)	(53,172)
<b>Adjustment of items not involving movement of cash:</b>		
Depreciation	36,051	37,464
Gratuity	-	4,781
Profit on deposit and PLS accounts	(179)	(46)
Finance cost	58,696	(50,780)
	<u>94,568</u>	<u>(8,581)</u>
Net cash used before working capital changes	(131,999)	(61,753)
<b>(Increase)/Decrease in operating assets:</b>		
Stores, spares and loose tools	34,908	(12,045)
Stock in trade	26,824	23,745
Trade debts	49,264	(4,567)
Loans and advances	3,692	(3,983)
Sales tax	(3,973)	(240)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	(1,954)	90,653
Deposits, accrued liabilities and advances	(30,103)	(12,047)
Payable to provident fund	2,043	3,835
	<u>80,701</u>	<u>85,351</u>
Cash (used in)/generated from operations	(51,298)	23,598
Long term deposits and prepayments	-	900
Finance cost paid	(6,262)	(374)
Interest received	179	46
Income tax paid	(10,614)	(10,018)
<b>Net Cash Used In/Flows From Operating Activities</b>	<u>(67,995)</u>	<u>14,152</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(1,980)	(426)
<b>Net Cash Used Investing activities</b>	<u>(1,980)</u>	<u>(426)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term loan received from holding company	60,000	-
Long term loan repaid to banking companies	(8,938)	-
Long term loan from related party- net	(3,624)	-
Other loans and liabilities repaid- net	(3)	(1,508)
<b>Net Cash Inflows From/(Used In) Financing Activities</b>	<u>47,435</u>	<u>(1,508)</u>
Net Increase / (Decrease) in Cash and Cash Equivalents	(22,540)	12,218
Cash and cash equivalents at beginning of the period	48,910	13,490
Cash and cash equivalents at end of the period	<u>26,370</u>	<u>25,708</u>

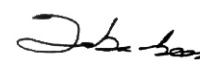
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**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



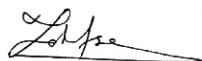
**ZAKA MUHAMMAD NASEEM**  
Director

## Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Quarter ended September 30, 2019

	Share capital	Capital reserve	Revenue reserves	Revaluation surplus on property, plant and equipment	Sub Total	Loan From Parent Company	Total
	Share premium reserve	Accumulated loss					
----- RUPEES -----							
<b>Balance as at June 30, 2018 - Audited</b>	948,400	31,801	(5,609,052)	2,585,161	(2,043,690)	-	(2,043,690)
Total comprehensive loss for the period	-	-	(49,467)	-	(49,467)	-	(49,467)
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	20,636	(20,636)	-	-	-
Revaluation surplus on property, plant and equipment - adjustment due to change in tax rate	-	-	-	32,580	32,580	-	32,580
<b>Balance as at September 30, 2018 - Unaudited</b>	<b>948,400</b>	<b>31,801</b>	<b>(5,637,883)</b>	<b>2,597,105</b>	<b>(2,060,577)</b>	<b>-</b>	<b>(2,060,577)</b>
<b>Balance as at June 30, 2019 - Audited</b>	948,400	31,801	(4,587,511)	2,500,224	(1,107,086)	1,773,441	666,355
Total comprehensive loss for the period	-	-	(220,176)	-	(220,176)	-	(220,176)
Loan received during the period	-	-	-	-	-	60,000	60,000
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	20,087	(20,087)	-	-	-
<b>Balance as at September 30, 2019 - Unaudited</b>	<b>948,400</b>	<b>31,801</b>	<b>(4,787,600)</b>	<b>2,480,137</b>	<b>(1,327,262)</b>	<b>1,833,441</b>	<b>506,179</b>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**ZAKA MUHAMMAD NASEEM**  
Director

## Notes to the Condensed Interim Financial Statements (Un-Audited)

For the Quarter ended September 30, 2019

### 1 THE COMPANY AND ITS OPERATIONS

- 1.1 The Company is a public limited Company incorporated in Pakistan and is listed on Pakistan Stock Exchange. The Company started its production on 1983 and has been engaged in production and marketing of cement. The company is a subsidiary of Calicom Industries (Pvt.) Limited. The registered office of the company is situated at 5-Zafar Ali Road, Gulberg - V, Lahore. The factory is situated at Dandot Railway Station, District Jhelum, Pakistan.
- 1.2 During the year ended 30th June 2019, the company had been acquired by Calicom Industries (Pvt.) Limited (CIPL) under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. Currently, CIPL (holding company) has 67,312,925 voting shares (71% of paid up capital) of the company.

After acquisition and upto the signing of these condensed interim financial statements, the new management arranged funds of Rs. 616 million to bring out the company from financial crunch but due to non viable operations, with lack of achieving environmental standards, liquidity crises and huge financial losses, the Board of Directors of the company unanimously decided through its resolution to "Close Down" the factory. However, the management of the company is continuously working on various options for a comprehensive Balancing, Modernization and Replacement (BMR) of the project to achieve environmental standards, energy efficiency with cost effectiveness and convert the process into fully automated plant and to make this company profitable. On the basis of above mentioned efforts, the new management of the company is fully confident that the company will continue its operations as a going concern. Hence these Condensed Interim financial statements have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets and liabilities that may be necessary for the company to continue as a going concern.

### 2 SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING THE COMPANY'S FINANCIAL POSITION AND PERFORMANCE

All significant transactions and events that have affected the Company's statement of financial position and performance during the period have been adequately disclosed in the notes to these condensed interim financial statements.

### 3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with International Financial Reporting Standard 'IAS -34-interim Financial Reporting and should be read in compliance with the Annual Financial Report for the year ended June 30, 2019. These are being submitted to the shareholders as required by Section 237 of the Companies Act 2017.

### 4 STATEMENT OF CONSISTENCY IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those adopted in preparation of financial statements for the year ended June 30, 2019.

### 5 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of condensed interim financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgment are continuously evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The areas involving a higher degree of judgment or complexity or areas where assumptions and estimates are significant to the condensed interim financial statements are as follows:

- Staff retirement benefits;
- Taxation
- Useful life of depreciable assets and provision for impairment there against.

## Notes to the Condensed Interim Financial Statements (Un-Audited)

### For the Quarter ended September 30, 2019

		Sep. 30, 2019 (Rupees in thousand) (Un-audited)	June 30, 2019 (Audited)
<b>6 LONG TERM FINANCING FROM BANKING COMPANIES</b>			
Secured-From Bank of Punjab Limited (BOP)			
	6.1	1,561,368	1,557,618
	6.2	465,063	451,302
		2,026,431	2,008,920
Less: current portion			
Payable within next 12 months		(134,653)	(115,978)
		1,891,778	1,892,942

**6.1** This represents restructured/rescheduled of entire outstanding principal amount of demand finance facility - 1. It is secured against 1st pari passu charge of Rs. 3,326 million on fixed assets, 1st charge of Rs. 268 million on current assets, debt subordination agreement of directors/Calicom Industries Pvt. Ltd. (CIPL), corporate guarantee of CIPL and personal guarantee of directors of the company/CIPL.

Repayments of restructured loan shall be made in first 60 equal monthly installments amounting Rs. 14.09 million each including markup @ 4.15% p.a fixed commencing from March 31, 2019 and next 40 equal monthly installments amounting Rs. 40.04 million including markup @ 03 month KIBOR without any floor or cap using KIBOR rate at the last working day of previous quarter. The finance has been presented at amortized cost by using effective rate of markup.

**6.2** This represents restructured / rescheduled of entire outstanding amount of demand finance facility - 2. It is secured against 1st pari passu charge of Rs. 3,326 million on fixed assets of the company, joint pari passu charge of Rs. 268 million on current assets, debt subordination agreement of directors/Calicom Industries Pvt. Ltd. (CIPL), corporate guarantee of CIPL and personal guarantee of directors of the company/CIPL.

Repayments of restructured loan shall be made in 108 installments commencing from March 31, 2019. The finance has been presented at amortized cost by using effective rate of markup.

		Sep. 30, 2019 (Rupees in thousand) (Un-audited)	June 30, 2019 (Audited)
<b>7 LONG TERM FINANCING FROM RELATED PARTIES</b>			
<b>Secured - From Calicom Industries Pvt. Limited (Holding Company)</b>			
	7.1	157,222	155,033
	7.2	85,293	82,210
	7.3	242,515	237,243
Less: current portion			
Payable within next 12 months		(38,605)	(33,784)
		203,910	203,459

**7.1** This represents loan from Calicom Industries (Pvt) Limited (CIPL) which it had taken over the company's liability of BankIslami Pakistan Limited (BIPL) and in lieu of this BIPL's liability, a long term loan of CIPL with the same amount had been booked in the books of account of the company.

Repayments of CIPL loan shall be made in 28 quarterly installments commencing from July 31, 2019. The finance has been presented at amortized cost by using effective rate of markup.

**7.2** This represents loan from Calicom Industries (Pvt) Limited (CIPL) which it had taken over the liability of Mr. Mansoor Rasheed (ex-sponsoring director) in respect of his loan of BIPL and in lieu of this liability, a long term loan of CIPL with the same amount has been booked in the books of account of the company.

Repayments of loan shall be settled in 28 quarterly installments commencing from July 31, 2019. The finance has been presented at amortized cost by using effective rate of markup.

**7.3** These loans are secured against 1st pari passu charge of Rs. 425 million on Plant and Machinery of the company, pledge of 11,413,500 company shares and personal guarantees of all the directors of CIPL.

## Notes to the Condensed Interim Financial Statements (Un-Audited)

**For the Quarter ended September 30, 2019**

### 8 CONTINGENCIES AND COMMITMENTS

- Apetition has been filed by the company in Honorable Labour Court under the Industrial and Commercial Employment Ordinance, 1968 to "Close Down" the factory for the purpose of comprehensive Balancing, Modernization and Replacement (BMR), replacement and capacity enhancement exercise at the factory and to permit the company to terminate all the workmen employed at the factory and the matter is pending adjudication.
- Except the above there has been no significant change in contingencies and commitments since the date of preceding published annual financial statements.

### 9 OPERATING FIXED ASSETS

	Sep. 30, 2019 (Rupees in thousand) (Un-audited)	Sep. 30, 2019 (Un-audited)
Opening fixed assets at WDV	4,383,558	4,479,853
Additions	1,980	54,738
(Deletions)	-	(630)
	4,385,538	4,533,961
Less: depreciation:		
For the period	36,051	150,791
On disposal	-	(389)
	36,051	150,402
	4,349,487	4,383,558

### 10 FINANCE COST

	Sep. 30, 2019 (Rupees in thousand) (Un-audited)	Sep. 30, 2018 (Un-audited)
<b>Interest / mark up on:</b>		
Loans from financial institutions	45,267	36,329
Loans from related parties	8,897	-
Other loans - long term	1,243	1,243
Provident fund	3,289	2,652
Others	-	81
Bank charges	296	374
	58,992	40,679
Less Finance income on long term loan	-	(91,459)
	58,992	(50,780)

### 11 TRANSACTIONS WITH RELATED PARTIES

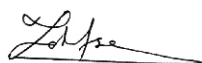
During the period under review, Calicom Industries (Private) Limited (holding company) has injected Rs. 60 Million for working capital requirements of the company.

### 12 CORRESPONDING FIGURES

Figures have been rounded off the nearest thousand of Rupees.

### 13 DATE OF AUTHORIZATION FOR ISSUE

These un-audited condensed interim financial statements were authorized for issue by the board of directors of the company on December 19, 2019.



**TAHA MUHAMMAD NASEEM**  
Chief Executive



**MUHAMMAD KAMRAN**  
Chief Financial Officer



**ZAKA MUHAMMAD NASEEM**  
Director

کی وجہ سے گذشتہ برس صنعت دباؤ کا شکار رہی۔ پیداواری لاگت میں اچانک اضافہ کے ساتھ ساتھ طلب میں کمی کی وجہ سے قیمتوں میں اتار چڑھاؤ سامنے آیا اور منافع میں بھی کمی واقع ہوئی۔

قبل عرصہ کے لئے، کم رسد کا یہ رجحان برقرار رہے گا تاہم مستقبل میں صنعت مثبت پیش رفت کی توقع رکھتی ہے۔ پاکستان بنیادی ڈھانچے کے متعدد منصوبوں (ڈیم، سستی ہاؤسنگ سکیموں) سے لیس ابھرتی ہوئی منڈی ہے۔ لہذا سیمنٹ انڈسٹری مستقبل میں مسلسل بہتری کے لئے پرامید ہے۔

### بنیادی خطرات اور خدشات

- جامد طلب کے ساتھ رسد میں اضافہ
- ڈالر کے مقابلہ میں پاکستانی روپے کی قدر میں مزید کمی
- قرضوں پر زیادہ لاگت
- بنیادی ڈھانچے کے منصوبوں پر حکومت اخراجات میں واضح کمی

### کمپنی

توانائی و لیبر کی بہترین کارکردگی اور پیداوار اور درست مالیاتی ماڈلنگ اور پلانٹ کی روانی کسی بھی سیمنٹ پلانٹ کی کامیاب آپریشنز کی بنیاد ہیں۔ انتظامیہ تمام سٹیک ہولڈرز بشمول سرمایہ داری، قرض خواہان، ملازمین اور حصص داران کو طویل مدتی منافع فراہم کرنے کے لئے پرعزم ہے۔

### کمپنی کی منصوبہ بندی

پچھلے سال میں آپ کی کمپنی نے کالی کام انڈسٹریز (پرائیویٹ) لمیٹڈ کے ساتھ شیئر ٹرانسفر کی کامیاب منتقلی کی ہے اور نیا بورڈ آف ڈائریکٹرز تشکیل دیا ہے۔ نئی انتظامیہ تمام بنیادی مسائل کے تدارک اور حل کے لئے بھرپور کوشش کرے گی اور کمپنی کی ترقی کے لئے ٹھوس بنیادی استوار کرے گی۔ دو بنیادی مسائل میں سے ایک حالیہ پلانٹ کی ماحولیاتی معیارات سے عدم مطابقت اور دوسرا مسئلہ توانائی کے استعمال میں بے قاعدگی ہے۔ ان مسائل کے حل کے لئے جامع متوازن، جدید اور متبادل (BMR) طریقہ کار کی ضرورت ہے۔

مشکلات کی شکار منڈی اور ابتر معاشی صورت حال کے پیش نظر اس BMR پر ڈیجیٹل عمل درآمد وقت کی اہم ضرورت ہے تاکہ تمام سطحوں میں کمپنی کے حریفوں کے ساتھ مقابلہ کے فرق کو کم کیا جاسکے۔ آپ کی کمپنی BMR پر ڈیجیٹل تیار کی ترقی کے آخری مراحل میں ہے اور اس مخصوص پراجیکٹ کی مد میں رقوم حاصل کرے گی۔

### مابعد واقعات

کمپنی کی غیر پڑتال شدہ مالیاتی اسٹیٹمنٹس کے متعلقہ نوٹس میں تمام مابعد واقعات کا باقاعدگی سے ذکر کیا گیا ہے۔

### اعتراف

بورڈ آف ڈائریکٹرز اپنے تمام سٹیک ہولڈرز بشمول لیکن محدود نہیں بینکرز، ملازمین، سپلائرز، ڈسٹری بیوٹرز اور ریگولیٹرز اور حصص داران کی مسلسل حمایت خصوصاً بحرانی صورت حال میں بھرپور تعاون اور بھروسہ صدق دل سے شکر یہ ادا کرتے ہیں۔



محمد فاروق نسیم  
ڈائریکٹر



طلحہ نسیم  
چیف ایگزیکٹو

لاہور: 19 دسمبر، 2019ء



## شراکت داروں کے متعلق ڈائریکٹر حضرات کی رپورٹ

بورڈ آف ڈائریکٹرز کی جانب سے بغیر پڑتال کیے گئے گوشوارہ جات مالی بیانات برائے کمپنی بابت سال کے چوتھائی عرصہ کے دوران ہونے والے کاروبار کے اختتام 30 ستمبر 2019 کو پیش کیا گیا ہے۔

### بنیادی سرگرمیاں اور آپریشنل کارکردگی

ڈیٹوٹ سینٹ کمپنی لمیٹڈ (کمپنی) پبلک لسٹڈ کمپنی ہے۔ کمپنی کے بنیادی کاروباری امور میں سینٹ کی تیاری اور فروخت شامل ہیں۔ گذشتہ برس کے مقابلہ میں زیر جائزہ سال کے دوران کمپنی کی آپریشنل کارکردگی حسب ذیل ہے:

تفصیلات	مقدار اوسط	ستمبر 2019	ستمبر 2018
- دھاتی پیداوار	میٹرک ٹن	19,019	51,091
- گنچائش کا استعمال	فی صد	16%	43%
- سینٹ کی پیداوار	میٹرک ٹن	21,677	54,134
- گنچائش کا استعمال	فی صد	17%	43%
- فروخت مال	میٹرک ٹن	24,370	62,833
- کل آمدنی فروخت		232,076	590,755
- کیش آمدنی		144,441	397,362
- خالص آمد نقصان		156,330	92,911
- خالص نقصان		220,176	49,467
- نقصان فی حصص		2.32	0.52

کمپنی کے متقابل مالیاتی نتائج کا خلاصہ حسب ذیل ہے: (000 روپوں میں)

زیر جائزہ مدت کے دوران، سینٹ کی پیداوار اور متعلقہ فروخت کا حجم کم ہوا ہے۔ اس کی بنیادی طور پر 1 ستمبر 2019 کو آپریشن کا بند ہونا اور پیداوار کے عمل میں اضافی عام رکاوٹوں کی وجہ سے مصنوعات کے مستقبل مزاج کو روکنا ہے۔ پیداواری عمل میں غیر معمولی مداخلت اس خسارہ کی وجہ بنی اور مصنوعات کی رسد میں مزاحمت پیدا ہوئی۔ پرانے آلات کی ناقص کارکردگی اور غیر مکمل بندش کی وجہ سے مطلوبہ پیداوار میں خلل پیدا ہوا۔ علاوہ ازیں، ٹیلیٹ کمپنی (واپڈا) کی جانب سے وولٹیج میں اتار چڑھاؤ کی وجہ سے بھی مسلسل مزاحمت پیدا ہوئی۔ وولٹیج سپلائی میں بے قاعدگی کی وجہ سے پلانٹ ایکوسٹم کو نقصان پہنچا جس کے نتیجے میں پلانٹ کی صلاحیت کم ہو گئی اور یہ فوری بند ہو گیا۔ کمپنی کے پلانٹ سے کئی مادے خارج ہوتے ہیں اور یہ اخراج آلودگی میں کمی اور پلانٹ کے خارج مادوں کے نقصانات سے بچنے کے لئے پاکستانی انجینئرنگ سٹینڈرڈ کے عین مطابق نہ ہے لہذا پلانٹ اپنی بھرپور صلاحیت کے مطابق کام کرنے سے قاصر ہے۔ اس مسئلہ کے حل کے لئے ایک متوازن، جدید اور متبادل (BMR) طریقہ کار اپنانا ہوگا۔ بجلی اور کونکرہ کی دیں زیادہ پیداواری لاگت کے ساتھ کمپنی کو درپیش مجموعی اور فعالی خسارہ فی بیگ فروخت میں کمی کی وجہ سے ہے۔ کونکرہ کی قیمتوں میں اضافہ اور امریکی ڈالر کے مقابلہ میں روپے کی قدر میں کمی کے علاوہ بیہرا کی جانب سے بجلی کے نرخوں میں اضافہ فعالی خسارہ میں تیزی سے اضافہ ہوا۔ لہذا، بورڈ آف ڈائریکٹرز نے رواں مدت منافع منقسمہ کی سفارش نہ کی ہے۔

### مستقبل کے امکانات

#### صنعت:

پاکستان کی موجودہ اقتصادی صورت حال نے سینٹ کی صنعت کو بہت زیادہ متاثر کیا۔ گورنمنٹ کی معاونت سے چلنے والے منصوبوں میں رکاوٹ کی وجہ سے تعمیراتی سرگرمی سست روی کا شکار ہے اور معیشت میں غیر یقینی صورت حال کی وجہ سے مقامی صارفین کی ڈیولپمنٹ متاثر ہوئی ہے۔ خصوصاً شمالی علاقوں میں صلاحیت میں اضافہ